

AHAM Enhanced Deposit Fund (“Fund”)

List highlighting the amendments from the deed dated 4 April 2005 as modified by the first supplemental deed dated 29 December 2005, the second supplemental deed dated 20 February 2006, the third supplemental deed dated 18 June 2007, the fourth supplemental deed dated 15 October 2008, the fifth supplemental deed dated 12 March 2009, the sixth supplemental deed dated 19 March 2010, the seventh supplemental deed dated 18 January 2012, the eighth supplemental deed dated 27 June 2014, the ninth supplemental deed dated 19 December 2016, the tenth supplemental deed dated 25 January 2022 and the eleventh supplemental deed dated 6 October 2022 (“Principal deed”) and the twelfth supplemental deed dated 21 June 2023 (“Twelfth Supplemental Deed”) in relation to the Fund.

| CLAUSE | PRINCIPAL DEED | TWELFTH SUPPLEMENTAL DEED |
|--------|--|---|
| 2.1(a) | Nil. | <p>A new Clause 13.2A has been inserted:</p> <p>13.2A Capital Distribution</p> <p>13.2A.1 Subject to the distribution policy of the Fund as set out in Item 14 of the Schedule hereto and the relevant laws, the Manager may, in consultation with the Trustee, determine whether a distribution may be made out of the capital of the Fund provided always that the same is adequately disclosed in the Prospectus. For the avoidance of doubt, capital distribution includes any distribution paid out of unrealised income or unrealised gains of the Fund.</p> <p>13.2A.2 Where a distribution is made out of the capital of the Fund, Clause 13.2 shall apply as if Clause 13.2 dealt with capital distribution instead of income distribution.</p> |
| 2.1(b) | <p>Clause 22.1(n)(d):</p> <p>if there has been any distribution of Income, whether such distribution by the Fund is appropriate and reflects the objective of the Fund.</p> | <p>Clause 22.1(n)(d) has been amended to:</p> <p>if there has been any distribution of Income and/or capital, whether such distribution of Income and/or capital is appropriate and reflects the objective of the Fund.</p> |
| 2.1(c) | <p>Item 14 of the Schedule:</p> <p>14. Distribution Policy : Income distribution, if any would be on a semi-annual basis after the end of first financial year. However, the amount distributed may fluctuate from time to time.</p> | <p>Item 14 of the Schedule has been amended to:</p> <p>14. Distribution Policy : The Fund endeavours to distribute income on a monthly basis.</p> |